



Leaving PCN

PENSIOENFONDS CARIBISCH NEDERLAND

The following subjects will be addressed:

What happens to your pension?

Value transfer

Notification of changes to PCN

Retiring

Are you emigrating?

You are leaving the service: what happens to your pension?

You continue working within the government, education or health care

In that case, you will also start accruing pension at PCN through your new employer. Your old employer will inform our administration and your new employer will register you again. PCN will add your pension accrual of both employers. You do not have to do anything or inform anyone about your pension.

You no longer work for the government, education or health care

In that case your pension accrual at PCN will stop. Your previous employer will inform PCN and you will receive a confirmation of termination from PCN. Always check this carefully.

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- You can leave it at PCN until your retirement age.
- You can take it to your new pension fund or life insurer. This is called value transfer. This is also an option when you leave the BES islands.

This is your decision.

If you do not accrue pension through your new employer or if you are unemployed, you no longer pay pension contribution nor accrue pension. Your accrued pension remains at PCN until you reach the retirement age. You can not continue saving at PCN.

Value transfer

You can take your pension accrued at PCN to your new pension fund or life insurer. This is called value transfer. If you first request for a non-binding quote, you can see how much your old pension entitlements are worth in the new plan. Only when you agree with it, the value transfer will take place.

Always request a quote for an outgoing value transfer at your new pension fund or life insurer within two years after leaving the service. Please note that the total procedure of a value transfer can take a long time. Also note that the funding ratios of both the old and the new pension provider must exceed 100%. As long as that is not the case, value transfer is not possible.

Notification of changes to PCN

From now on you must inform us if something changes in your situation. That way we can reach you or your partner or ex partner if necessary. Therefore please inform us in the event of:

- Marriage or European registered partnership
- Divorce
- Relocation

Retiring

Six months before your retirement age, you will receive a letter from PCN about your pension including a number of forms that have to be filled out. With these forms you can also indicate that you would like to postpone your pension.

Advancing

If you would like to advance your pension, you must inform us in time. It is important you do this not later than six months before the desired new commencement date of your pension in order for us to process its administration.

Are you emigrating?

Are you leaving the service and are you emigrating outside the Kingdom of the Netherlands? Then you have the possibility to commute your pension. This means that you receive a once-only benefit from PCN instead of a lifelong, monthly benefit as from your retirement date. For more information, please contact our office.

How can you contact PCN?

Bonaire office

Kaya General Carlos Manuel Piar #5

T +599 717 0984

E info-bonaire@pensioenfondsnl.com

Opening hours Monday to Friday

9:00 a.m. to 12:00 p.m. (noon)

1:00 p.m. to 4:00 p.m.

Sint Eustatius

Mazinga Square, Sint Eustatius

T +599 318 3218

E info-statia-saba@pensioenfondsnl.com

Opening hours Monday to Friday

8:00 a.m. to 12:00 p.m. (noon)

Saba

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Last week of each month consultation hours in Saba
(OLS) (also possible by appointment)

Online

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I pensioenfondsnl.com

