



PCN: No need to panic

Kralendijk- Pensioenfonds Caribisch Nederland (PCN) says that there is no threat of crisis at the fund and therefore there is no reason for any panic.

“Like all pension funds around the world, we suffer from volatility in the financial markets. There are two things that affect pension funds in particular: a drop in official interest rates and a fall in stock prices, ”said PCN chairman Harald Linkels

According to Linkels, PCN cannot escape the negative influences either. “When interest rates fall, our obligations rise. A decline in the stock markets has a negative impact on our return. ” Both cases lead to a lower coverage ratio.

The chairman of PCN explains that the fund spreads its risks well. “An important part of our capital is invested in relatively certain government bonds. Another part is indeed invested in shares, which can fall and rise ”. According to Linkels, pension funds by definition invest for the long term and the fund still has enough time to recover in time if the funding ratio falls sharply.

Linkels also says that there is no threat in the short term that the fund will have to cut again in benefits or pension accrual.

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