



In this flyer we would like to tell you more about your pension.

PENSIOENFONDS CARIBISCH NEDERLAND

Welcome to PCN

What are you as a participant entitled to?
Inform PCN of changes
What does your employer pass on to PCN?
What do you receive from PCN?

As long as you work and accrue pension with PCN, you will receive a pension statement each year. Please check this statement carefully and inform PCN of any errors.

You can count on this at PCN:

Old age pension

The old age pension is a lifelong pension that you receive as soon as you have reached the AOV age. Six months before your AOV age you will receive a letter from PCN. The AOV age is 65.

In consultation with your employer you can advance or postpone the start date. You can ask for the conditions at our office.

Survivor's pension

If you pass away your partner will receive a survivor's pension. This only applies to the partner you are married to. It also applies if you have a European Registered Partnership with your partner. Your surviving relatives can contact our office, so PCN can arrange the payment.

Orphan's pension

In the event of your death, your children will receive an orphan's pension until age 21 (or 25). You can find more information about this on our website.

Special survivor's pension

If you pass away and you are divorced, your ex partner may be entitled to a special partner's pension. This pension relates to the period that you were married to your ex-partner. Your potential new partner cannot claim this. You can find information about this on our website.

Disability pension

If you are entirely disabled and you can no longer work, you may be entitled to a disability pension at PCN. You can ask for the conditions at our office.

Inform PCN of changes

It is very important that you inform us immediately of certain changes in your personal situation. The most important are :

Change of address

If PCN does not know your address, we cannot keep you informed about your pension. Nor will we be able to reach you by the time your pension commences. Therefore always notify us of changes of address

Change of civil status

Marriage or divorce can have consequences for the survivor's pension. We can also always contact your partner if necessary.

What does your employer pass on to PCN?

At the start of your employment, your employer will register you with PCN. Your employer will also pass on salary changes and changes when you change your part-time percentage. When you leave service, your employer will inform PCN.

What do you receive from PCN?

- One 'confirmation of participation' after your employer has registered you upon the start of your employment.
- An annual pension overview as long as you are affiliated with PCN.
- Twice a year a newsletter with current pension news
- One 'confirmation of termination' after your employer has registered the termination of your employment at PCN.

Please check your confirmation of participation, the pension statement and the confirmation of termination carefully and inform PCN of any adjustments.

Finally, a calculation example

Your employer deducts a part of the pension contribution from your salary each month (employee contribution). This is 1/3rd of the total contribution.

Your employer pays 2/3 rd of the contribution (employer contribution).

The employee contribution is not taxed. You pay tax when you retire and receive pension from PCN.

Your PCN pension + AOV (from the government) amounts to a maximum of 70% of your income (upon 40 years of service).

This is the pensionable salary minus the off-set
The offset is that part of the income over which you do not accrue pension as you are entitled to a state old age benefit as of the retirement age.

This is an example of how this is calculated:

Gross monthly salary	\$	1.800
Part-time percentage		100%
Holiday allowance		8%
Year-end bonus		7%

Gross annual salary	\$	21.600
Holiday allowance 8%	\$	1.728
Year-end bonus 7%	\$	1.512 +
Pensionable salary	\$	24.840

MINUS: offset (2020)	\$	15.360
Pensionable earnings (PE)	\$	9.480

The contribution is a percentage of the pensionable earnings.

Total contribution = 35.5% \$3,365.40 per year
Employee part = 11.8% \$1,121.80 per year
Employer part = 23.7% \$2,243.60 per year

The calculations are based on the data over 2020.

How can you contact PCN?

Bonaire office

Kaya General Carlos Manuel Piar #5
T +599 717 0984
E info-bonaire@pensioenfondscn.com

Opening hours Monday to Friday
9:00 a.m. to 12:00 p.m. (noon)
1:00 p.m. to 4:00 p.m.

Sint Eustatius

Mazinga Square, Sint Eustatius
T +599 318 3218
E info-statia-saba@pensioenfondscn.com

Opening hours Monday to Friday
8:00 a.m. to 12:00 p.m. (noon)

Saba

T +599 416 68 60
E info-statia-saba@pensioenfondscn.com

Last week of each month consultation hours in Saba (OLS) (also possible by appointment)

Online

F facebook.com/Pensioenfondscn
I pensioenfondscn.com

