

Welcome! In this newsletter we inform you about the last pension news. Enjoy.



Blog from the chairman

Extra attention for your pension overview

These continue to be turbulent times. As a result of the war between Ukraine and Russia, European prices for energy and food continue to rise. This also applies to consumer prices on Bonaire, Sint Eustatius, and Saba. Fortunately, as a pension fund, we are financially sound and stable. For instance, we look at the ratio between all the pensions we need to pay now and in the future and the pot of money we have available for this. This is the coverage ratio. If it is 100%, we have just enough money to pay all pensions. Our coverage ratio increased from 103.2% at the end of August 2022 to 124.1% at the end of August 2023. That is a positive development. Therefore, we decided, exceptionally, to increase the pensions of all participants by 3% in September. Of course, the coverage ratio alone is not crucial.

You can read about how the year 2022 went for PCN in our abbreviated annual report.

Just as it is essential for us to see if we are still on the right track, it is good for you to check how your own pension is doing. That is why we are giving extra attention to your pension overview in this newsletter. It provides insight and clarity, so you know what to expect from your pension later on.

On behalf of all PCN employees, I wish you a lot of reading pleasure!

Harald Linkels, Chairman

Check out our abbreviated 2022 annual report



You can read about how PCN developed in 2022 in our abbreviated annual report. In a few clear pages, you will see what PCN achieved in 2022 and what the key figures were.

Scan the QR-code with your tablet or smartphone and view it directly on our website:



www.pensioenfonds-cn.com/wp-content/uploads/2023/09/Verkort-jaarverslag-PCN-2022-1.pdf



Explanation of the pension overview

Do you want to delve into your pension? Start with your pension overview. You recently received this from us. Take it out and look along with us right away! The overview shows what you can expect in terms of pension later. You can adjust your wishes and plans for the future accordingly. Or perhaps arrange something extra for your pension if necessary. You'll also see what is arranged for your partner and children if you pass away. Take a good look at your pension overview. It is on page 4 of the letter you received from us.

Example pension overview

WHAT WILL YOU RECEIVE WHEN YOU RETIRE?	
Retirement date	1 January 2036
Until December 31, 2022 you have accrued with us:	
As of the retirement date as long as you live	\$ 12.000,00 gross per year
If you continue working with this employer with the same salary until your retirement age (forecast pension):	
As of the retirement date as long as you live	\$ 20.000,56 gross per year

This is the pension you accrued with us up until December 31, 2022.

If your situation remains the same, this is what you will receive as a pension from us in the future.

WHAT WILL YOUR SPOUSE / FORMER SPOUSE / CHILDREN RECEIVE WHEN YOU PASS AWAY?	
Your spouse will receive:	
From the date you pass away as long as he or she lives	\$ 10.931,50 gross per year
Your former spouse will receive:	
From the date you pass away as long as he or she lives	\$ 9.931,50 gross per year
Your children will receive per child:	
From the date you pass away until the age of 21 or if your child is a student or disabled until the age of 25	\$ 2.800,05 gross per year

This is the pension your partner will receive if you pass away.

This is the pension for your possible ex-partner in case of your death.

This is what your children will receive if you pass away until they are 21 or 25 years old.

What should you do when you receive your pension overview?

When your pension overview is on the doormat, it is quite tempting to decide to look at it later. Yet, you might not get around to it. There are things you should check yourself directly on your overview. We list them for you.

Are your personal details still correct?

Please check your personal details and let us know if anything is incorrect. This way, unnecessary mistakes will not arise. We would also like to hear from you if your address has changed.

Is your partner registered with us?

If you are married, your partner's name should be included in your details. If you find that your partner's name is missing despite being married, please provide us with their name, date of birth, and gender. Ensuring this information is up-to-date is important,

as it enables your partner to receive a survivor's pension in the event of your death.

Are you divorced?

Report your divorce to PCN. Were you married and have you recently divorced but your partner's name is still on your pension overview? Please report your divorce to us. You can read how to do this on our website.

Check the details we received from your employer

Would you also like to check your details related to your employer? These are, for example, your salary, the date you joined the company, and your (current) part-time percentage.

Do you have questions?

We are happy to help if something is not clear. Together with you, we will go through the pension overview, and if necessary, we will make calculations with your details.



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Do you want additional explanation?

Then watch our video about the pension overview on our website. Scan the QR code with your mobile phone or tablet and watch the video explaining your pension overview.

