



Most PCN pensioners receive pension payment before upcoming weekend

Most retirees from the Caribbean Netherlands Pension Fund (PCN) will receive their pensions before the upcoming weekend, according to PCN Chairman, Harald Linkels.

Recently, some unrest was caused among retirees, mainly on Bonaire, when the fund published an advertisement indicating the deadlines per month by which the pensions should be paid. Initially, it was mentioned that this could even last until the 25th of this month, which is later than retirees are accustomed to.

According to PCN's Head of Administration, Dudley Wedervoort, there were many changes that needed to be processed this month. Among other things, the tax-free amount has been adjusted, and the board has decided to index pensions as of January 1, 2024. "The final decision on indexation depended on the coverage ratio on December 31. The exact figures were only known around the 10th of this month. The advertisement was placed to warn retirees that pension payments could come later this month, than what they are used to."

Meanwhile, the Payables Department of the fund, thanks to extra efforts, managed to send the payments to the banks on Wednesday evening. "This means that a large part of our retirees will have money in their accounts this week, between Thursday and Friday." Wedervoort noted that this mainly applies to people paid through MCB Bonaire. For retirees paid through another, often foreign bank, it may take a few days longer for the payment to be credited to their account.

Apologies

Linkels apologized for the concern that was caused among some customers of the fund. "At the end of the day, we paid almost on the same date as usual. We regret if we unintentionally caused concern among our customers, although this - in retrospect - proved unnecessary. We know that January is a long and often difficult month for many people on the island, and that is naturally no different for our retirees."

Linkels expressed gratitude for the extra efforts of the PCN team. "Our people have done everything possible to implement the changes as quickly as possible and still pay on time."

