# Sustainable Investing

PCN is committed to socially responsible investing. In this overview, you'll see what PCN is doing to make its investments more sustainable. You'll also get a glimpse into our future plans as we aim to further expand the sustainability of our investments. Want to learn more about our responsible investing policy? Check out our website.

# This is what ESG means

Sustainable investing is also called ESG investing. The letters ESG stand for Environment, Social, and Governance. These are the three areas where you can determine if a company is sustainable.





Environment How does the company, for example, handle energy and the environment?

Social How does the company, for example, treat its personnel?



Governance How is the company governed?

## How do we invest sustainably?

Our policy for sustainable investing consists of several components.



We comply with laws and regulations.

We exclude companies We integrate ESG and countries based (Environmental, Social, on minimum standards and Governance) and values regarding factors into our human rights, labor investment process. Our asset managers incorporate ESG environment, and antiinformation when constructing the



We monitor our asset managers with ESG reports to ensure everything is going well.



Our asset managers engage in voting and dialogue with companies. This way, they exert influence on the sustainability of our investments

Timeline

This is how PCN's sustainable investment policy evolved over the years.

standards,

corruption.



portfolio.

## **Principles**

## **Principles of the Global Compact**

- All companies in the investment portfolio are screened based on the principles of the Global Compact.
- The Global Compact is an initiative of the United Nations and consists of 10 universal principles based on various internationally recognized treaties, such as the Universal Declaration of Human Rights and the UN Convention against Corruption.



Themes

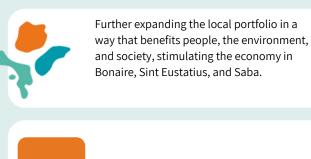


**Good Governance** 

#### International:

- Engaging in discussions with with the principles of the Global
- Paying attention to socially continuously assessing areas for Local:
- Continuing to steer and measure

# **Activities 2024 - 2025**



Regular dialogue with stakeholders.



#### Affordable and Sustainable Energy

## International:

#### Local:



## **Principles for Responsible Investment**

- All investments are managed by managers who have signed the PRI (Principles for Responsible Investment) principles.
- This means that asset managers have committed to incorporating environmental, social, and governance aspects into their investment decisions and reporting on them.





• In the climate sector, the CO2 emissions have decreased due to the purchase of a new equity fund.



#### Good Health and Well-being

#### Local:

- Loan for the expansion of a
- Investment for the renovation, preserving historical value for



Exploring ways to strengthen the focus within the portfolio on the key themes chosen by our participants: good governance, affordable and sustainable energy, good health and well-being.



Investigating additional opportunities for CO2 reduction in the portfolio.