

Sustainable Investing

PCN is committed to socially responsible investing. In this overview, you'll see what PCN is doing to make its investments more sustainable. You'll also get a glimpse into our future plans as we aim to further expand the sustainability of our investments. Want to learn more about our responsible investing policy? Check out our website.

This is what ESG means

Sustainable investing is also called ESG investing. The letters ESG stand for Environment, Social, and Governance. These are the three areas where you can determine if a company is sustainable.



Environment
How does the company, for example, handle energy and the environment?

Social
How does the company, for example, treat its personnel?

Governance
How is the company governed?

How do we invest sustainably?

Our policy for sustainable investing consists of several components.



We comply with laws and regulations.



We exclude companies and countries based on minimum standards and values regarding human rights, labor standards, environment, and anti-corruption.



We integrate ESG (Environmental, Social, and Governance) factors into our investment process. Our asset managers incorporate ESG information when constructing the portfolio.



We monitor our asset managers with ESG reports to ensure everything is going well.



Our asset managers engage in voting and dialogue with companies. This way, they exert influence on the sustainability of our investments

Timeline

This is how PCN's sustainable investment policy evolved over the years.



Principles

Principles of the Global Compact

- All companies in the investment portfolio are screened based on the principles of the Global Compact.
- The Global Compact is an initiative of the United Nations and consists of 10 universal principles based on various internationally recognized treaties, such as the Universal Declaration of Human Rights and the UN Convention against Corruption.



Principles for Responsible Investment

- All investments are managed by managers who have signed the PRI (Principles for Responsible Investment) principles.
- This means that asset managers have committed to incorporating environmental, social, and governance aspects into their investment decisions and reporting on them.



Themes



Good Governance

International:

- Engaging in discussions with companies that do not yet comply with the principles of the Global Compact.
- Paying attention to socially responsible investing by continuously assessing areas for improvement.

Local:

- Continuing to steer and measure results.



Affordable and Sustainable Energy

International:

- In the climate sector, the CO2 emissions have decreased due to the purchase of a new equity fund.

Local:

- Providing a loan to supermarkets for installing solar panels in Bonaire.



Good Health and Well-being

Local:

- Loan for the expansion of a medical center in Saba.
- Loan for nature conservation in Bonaire.
- Investment for the renovation, preserving historical value for economic and social community goals in Sint Eustatius.

Activities 2024 - 2025



Further expanding the local portfolio in a way that benefits people, the environment, and society, stimulating the economy in Bonaire, Sint Eustatius, and Saba.



Exploring ways to strengthen the focus within the portfolio on the key themes chosen by our participants: good governance, affordable and sustainable energy, good health and well-being.



Regular dialogue with stakeholders.



Investigating additional opportunities for CO2 reduction in the portfolio.