

# Newsletter

## Sustainable Investing



## Welcome! We invite you to participate in our survey into sustainable investing

Dear (former) participant of PCN,

PCN invests a large part of the pension contributions that we receive each month. We do this to earn more money for your pension. This way, your income for later can grow and we have the opportunity to index the pension every year and to let it grow in line with inflation developments. Of course, we do this at acceptable risks and costs. This is all stated in our investment policy.

Because we invest for your pension, we are starting a participant survey. So that we can take your preferences into account when it comes to sustainability. Because what do

you think is important when it comes to people, the environment and society? We would like to know!

Therefore, I invite you to participate in our survey into sustainable investing. This will only cost you five to ten minutes of your valuable time. More information can be found below.

Thank you very much in advance!

Harald Linkels, *Chair*

## Join and receive \$5 calling credit

Do you want to influence how your pension money is invested? Together we can contribute to a sustainable world. Therefore, fill out the questionnaire and receive \$5 calling credit. If more than 500 people have completed the questionnaire, a brand-new iPad will be raffled among those participants. A perfect gift for yourself or your (grand)child.

The list consists of four parts and a total of twenty questions. Participating will take you less than ten minutes of your time. The participant survey is intended for everyone who is accruing or has accrued pension with PCN.

**Are you in?**



# What do you think about sustainability?

Research shows that most participants of pensions funds find it important that the pension fund invests sustainably for at least a part of the investment portfolio. Even if this may yield a slightly lower return. PCN has taken several steps in recent years to make the investment portfolio more sustainable. We would like to know the following from you:

- How important is sustainability in your daily life for you and to what extent do you take sustainability into account?
- How do you think your pension money should be invested by PCN?

Are there specific sustainability themes that you consider important and that you think PCN should pay extra attention to? We are curious about your opinion and hope that you would like to participate in our survey.

## This is how PCN invests

60% of the pension assets are invested in fixed income securities. PCN does not run much risk on these investments. The majority of these are in US treasury bonds, with long maturities and a fixed interest rate. A small part of this is also invested in other regions and countries, so that we achieve the best possible return. 35% of the assets are invested in global equities. These are often listed shares. And 5% of the assets are invested locally in Bonaire, Saba and St. Eustatius. PCN strives for a mix of investments, in which the risk and return (profit) are in good proportion.

### Good for people, environment and society

PCN considers it important that your invested pension money yields a good return. But we want to do this in a sustainable way and at the same time stimulate local economic developments. Hence, our investments are good for people, the environment and the society.

### We invest locally

Local and sustainable developments have and will continue to receive our attention. Since 2017, we have also invested locally. Since 2020 our local portfolio has expanded significantly with loans and investments in the three islands. For example, EZ Air and Fundashon Cas Bonairiano on Bonaire are part of our local portfolio, as are the Old Gin House and the Hill Compound in St. Eustatius and Breadline Plaza in Saba. Solar panels have also recently been purchased for the roofs of a large supermarket in Bonaire.

### Investing internationally

In the international investment portfolio we mainly invest in equity funds, in which we take sustainability into account. In order to promote sustainability, we assess companies on their ESG score (good for the Environment, people (Social) and society (Governance) before they are included in the investment portfolio. Companies that are harmful to people, the environment or society are excluded from the portfolio.



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EZ AIR



THREE WIDOWS CORNER HILL COMPOUND



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