

PENSIOENFONDS CARIBISCH NEDERLAND

Newsletter 2023



PCN

PENSIOENFONDS
CARIBISCH
NEDERLAND

Welcome! In this newsletter we inform you about the latest pension news. We hope you will enjoy reading it.



Chairman's blog

Turbulent times

The war in Ukraine that started at the beginning of 2022, has large social, personal and economic consequences worldwide. The economy shows signs of a recession with turmoil on the financial markets and significantly increasing prices. Investors have to deal with disappointing investment results. PCN is no exception.

What does this mean for your pension? Due to these developments, our funding ratio only showed a limited increase. That is why PCN's funding ratio was not sufficient yet to increase your pension as per January 1, 2023. Luckily, PCN had been able to increase your pension by 4% in 2022. If the interest rate continues to develop positively, we expect our funding ratio to increase as well the coming period. It is however important that the investments also show a positive result. Based on the results as at 31 December we can decide to increase the pensions.

It is good to know that we as PCN mainly look at the long term. We are aware that the economy can turn favorable or unfavorable along the way. We naturally make adjustments in the short term if necessary. But economic downturns are part of it. We do everything possible to take good care of your pension now and in the future, as affordable and sustainable as possible. We are glad to share the latest developments with you in this newsletter. You can read about the day of the pensioners, and what the association of pensioners UPAH actually does. You can also read about your survivor's pension and the payment date of your pension.

With the start of the new year just behind us, I wish you a good 2023 and hope you enjoy reading this newsletter.

Harald Linkels, chairman

Survivor's pension

When you pass away, your partner will receive pension from us, for as long as your partner lives. This is the survivor's pension. It is a maximum of 70% of the pension that you receive now. Your current partner is the partner to whom you are married or have entered into a European registered partnership with. The condition is that you were married or have entered into the partnership before the AOV date. Have you been divorced earlier in life? Then your ex partner may be entitled to a special survivor's pension when you pass away. The survivor's pension for your current partner will then be lower, because the part for your ex partner is deducted.

When will you get your pension?

At PCN we do our best to pay out your pension benefit each month around the same date. It is deposited to your account on the 21st of the month at the latest. Has it not been deposited by then? In that case, we request you to contact us.

Welcome to the association of pensioners

UPAH Bonaire

Union di Penshonado pa Adelanto i Hustisia (UPAH) Bonaire is the association of pensioners. Together with UPAH Curaçao, UPAH Bonaire forms the UPAH. Did you work for the Public Entity Bonaire (Openbaar Lichaam Bonaire) or the Central Government (Rijksoverheid) in Bonaire (RCN), public companies or government organizations, and did you accrue pension there? Then you can become a member of UPAH Bonaire, when you have reached your retirement age.

These are the benefits of UPAH

Becoming a member of UPAH offers various benefits. In the first place, UPAH defends your pension rights. The association does so by engaging in conversations with members of the government and the pension provider PCN, about issues that affect the pension of UPAH members. Furthermore, UPAH organizes various nice social activities for its members. Each year members are welcome to join the Day of the Pensioners, or the popular Christmas activity in the form of Christmas breakfast, Christmas brunch, or Christmas dinner. Throughout the year there are social morning gatherings for members about interesting subjects. As an extra benefit, you get discount at a number of companies with your UPAH membership.

Will you also join?

Would you like to become a member? Then visit the UPAH office at the Kaya Nikiboko Nort (Scouting building). You are welcome every Tuesday morning and Thursday morning, from 9 a.m. until 12 p.m. You can ask any questions that you may have or enjoy a cup of coffee or tea. You can also make a phone call to +599 7178370 or send an e-mail to upahbon@telbonet.net. Good to know: UPAH Bonaire is only active in Bonaire.



PCN OFFICES

PCN Bonaire Office

Kaya General Carlos Manuel Piar #5

Opening hours by appointment

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Saba

Last week of each month consultation hours in Saba (OLS) (appointment also possible).

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Day of the pensioners

Finally, on July 25, 2022 it took place again. The association of pensioners UPAH organized the day of the pensioners again after a pause of 3 years. Because of the Covid-19 restrictions, there had been no live meetings in the past 2 years. Approximately 180 enthusiastic pensioners visited Coconut Ranch for various activities, including good food. Among the speakers were Ludovico Nicolaas (UPAH), pastor Mike Hooijschuur and Herbert Domacasse (member of the Supervisory Board of PCN). Each year, PCN is happy to contribute financially to make this celebration possible.

