



## **Pensioenfonds Caribbean Nederland (PCN) remains financially stable in a turbulent year**

**Kralendijk, August 2025 – Despite global economic uncertainties and geopolitical tensions, Pensioenfonds Caribbean Nederland (PCN) maintained a stable financial position in 2024.**

The coverage ratio slightly decreased from 129.4% to 127.8%, partly due to pension increases of 1.7% in 2024 and 2.5% in 2025.

The year 2024 was marked by several important developments. Despite falling stock prices and lower interest rates, PCN managed to maintain its financial stability. Pensions were increased by 2.5%, based on price developments in the BES islands. Additionally, the recovery plan was concluded, meaning PCN once again fully complies with the requirements of De Nederlandsche Bank.

New pension agreements were made for the period 2024–2026. One of the key changes is the accrual rate, which has been set at 2.25%.

There was also progress in investments: local investments grew to over USD 28 million, including projects such as The Hill Compound and The Scenery Hotel. The investment return for 2024 was 7.8%, with the return portfolio standing out with a yield of 12.4%. Socially responsible investing remains a priority for PCN, with a strong focus on sustainability and CO<sub>2</sub> reduction.

### **Outlook for 2025:**

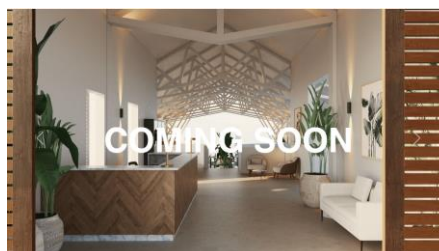
In 2025, PCN will focus more on communication with participants and employers. Timely succession of board positions will also be ensured to safeguard the continuity of governance. The Ministry of the Interior and Kingdom Relations (BZK) will conduct a study on the pension scheme and the fund's governance. PCN remains committed to socially responsible investing and supporting local projects.

### **Condense Annual Report in Dutch**

PCN publishes a shortened version of the annual report each year, presenting all key data in an accessible and understandable way. "It is important that the annual report is understandable for everyone," said PCN Chairman Harald Linkels. The condensed annual report is available via: [this link](#)



The Hill Coumpound St. Statius



The Scenery Hotel Saba