



PCN Celebrates 15th Anniversary, Announces Full Indexation and Reverses 2017 Pension Cut



KRALENDIJK, November 20, 2025 - The Caribbean Netherlands Pension Fund (PCN) marked its 15th anniversary on Wednesday evening together with board members, employees, affiliated employers and various invited guests.

The fund officially began on 10 October 2010, the date of the dissolution of the Netherlands Antilles. Over the past 15 years, PCN has experienced significant growth. The number of participants has tripled, from 3,005 in 2010 to more than 9,900 in 2025. The fund's assets have also expanded substantially, rising from 250 million dollars in 2010 to nearly 600 million dollars today.

Board Chairman Harald Linkels noted that PCN now has very strong financial reserves. Still, the fund has faced challenging periods. In 2016, the coverage ratio fell below 80%, forcing a 3.5% reduction in pension payments at the start of 2017. Today, the coverage ratio has risen to more than 145%, well above the legally required minimum.

Restorative indexation

The fund's solid financial position not only allows pensions to be fully adjusted as of 1 January 2025 to compensate for the increased cost of living over the past 12 months, but also makes it possible to reverse the 2017 reduction through one-time restorative indexation increase.

As a result, both pension benefits and the accrued entitlements of active participants will be increased by almost 7% at the start of the new year.