



### PCN increases pensions and reverses 2017 benefit reduction

**KRALENDIJK - Pensioenfonds Caribisch Nederland (PCN) has increased pensions as of 1 January 2026. The increase consists of a 3.2% indexation to compensate for higher living costs and the full reversal of the pension reduction implemented in 2017.**

The pension increase consists of two separate measures:

- a 3.2% indexation as compensation for rising living costs;
- the reversal of the 3.5% reduction that was applied in 2017.

The 3.2% indexation is based on the weighted average inflation rate of Bonaire, Saba and Sint Eustatius.

In 2017, PCN was forced to reduce pensions by 3.5%. This decision was prompted by an insufficient funding ratio, resulting from stricter statutory requirements, including adjustments to life expectancy assumptions and the discount rate. These changes were not foreseen when PCN was established in 2010. To strengthen the fund's financial position, PCN received an additional contribution of USD 31 million from the Dutch State at that time. One of the conditions attached to this contribution was a temporary reduction in pension benefits.

### Strong Financial Position Enables Restoration

Thanks to PCN's strong financial position as of 31 December 2025, it has now become possible to fully reverse the pension reduction introduced in 2017.

Chairman Harald Linkels:

"It is a very important milestone for us that we are now able to reverse the reductions from 2017. At the time, there was significant unrest on our islands, and we understood why participants protested against the pension cuts. We are therefore very pleased that we have now been able to substantially increase pensions."

Retirees received the increased pension payment last month.